

# Fully integrated data

LucaNet.Group Report  
Software for data collection and validation

# PERFECTLY RECONCILED DATA FOR RAPID CONSOLIDATED FINANCIAL STATEMENTS

The collection and validation of data for consolidated financial statements often represents a huge challenge for many corporate accounting departments. This is because different ERP and financial accounting systems in subsidiaries, and Excel reporting packages that have been created manually quickly lead to inaccurate data entry, a high workload, and unnecessary costs.

With the LucaNet **Group Report** module, you'll bring order to the chaos of data, files, and systems. It simplifies the entry and validation of data and makes it possible for

intercompany reconciliation to occur at a local level. And all of this happens on one software platform, a single source of truth, that is intuitive and easy to use. A multitude of ready-made interfaces for all common ERP and financial accounting systems ensures the data can be quickly imported. You have full transparency over the entire process of entry and thanks to the built-in verification mechanisms, you'll receive data that you can rely on 100%. Cut down on the time needed for preparing your financial statements by using LucaNet **Group Report**, and make fast close a reality.

The screenshot displays the 'IC reconciliation- Subsidiary 1' window. On the left, a tree view shows the navigation structure under 'IC reconciliation (3)', with 'Subsidiary 1 as beneficiary' expanded to show 'Net sales/Cost of materials'. The main area is titled 'Net sales/Cost of materials' and contains explanatory text and a reconciliation table.

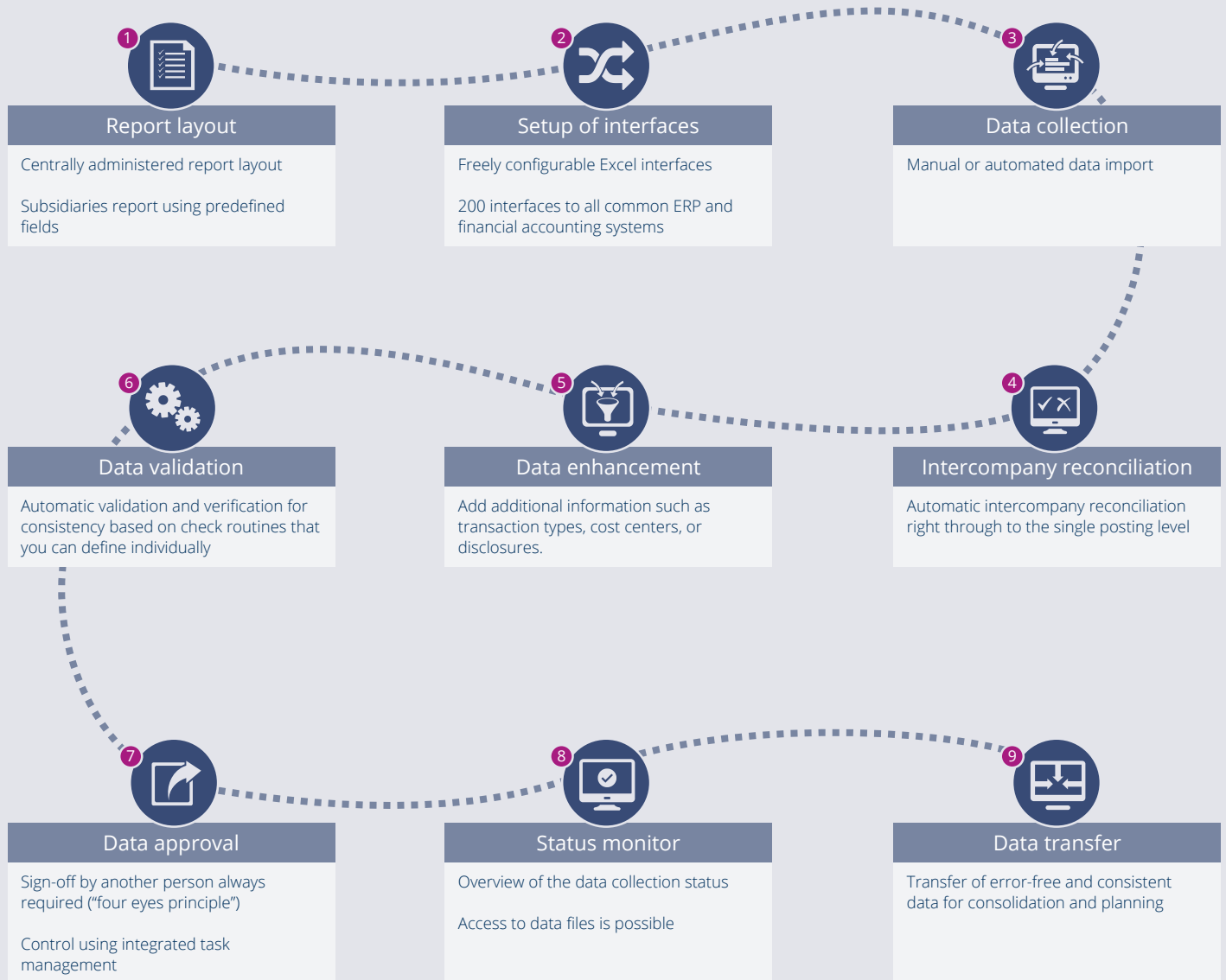
The reconciliation table is structured as follows:

Partner -> TC -> Field	Transaction currency (TC)	Value in TC	Reporting currency (RC)	Value in RC
<b>▼ Holding Inc.</b>				
<b>▼ ✓ EUR</b>				
→ Revenues - Intercompany	EUR	501.970,00 C	EUR	501.970,00 C
3010 Umsatzerlöse verbundene UN	EUR	501.970,00 C	EUR	501.970,00 C
▼ Cost of materials - intercompany	EUR	501.970,00 D	EUR	501.970,00 D
3021 Goods purchased IC	EUR	250.985,00 D	EUR	250.985,00 D
3031 Services purchased IC	EUR	250.985,00 D	EUR	250.985,00 D
<b>▼ Subsidiary USA</b>				
<b>▼ ✚ USD</b>				
→ Revenues - Intercompany	USD	124.500,00 C	USD	124.500,00 C
3018 Turnover (Intercompany)	USD	124.500,00 C	USD	124.500,00 C
▼ Cost of materials - Intercompany	USD	125.000,00 D	EUR	110.701,58 D
3021 Goods purchased IC	USD	125.000,00 D	EUR	110.701,58 D

Fig. 1: Intercompany reconciliation

## Break free of the data jungle

Escape from the jungle of inconsistent data and handle the process of data collection, validation and intercompany reconciliation with LucaNet. **Group Report:**



# HOW LUCANET.GROUP REPORT MAKES YOUR JOB EASIER

## Easy to use

Administer the report layout centrally and adapt it to your needs. The reporting units work with a web-based system, ensuring that the data are collected without complication and securely.

## Straightforward data collection

Data collection takes place manually or automatically – using one freely configurable MS Excel interface, or a multitude of ready-made interfaces for all common ERP and financial accounting systems. The subsidiaries can determine the import process individually.

## Decentralized intercompany reconciliation

The software automatically performs the intercompany reconciliation process on the level of single postings, transaction currency, or group currency. The clearing wizard identifies errors in this process, making a painstaking manual hunt for errors unnecessary. The subsidiaries can clarify any differences that occur directly with each other.

## Maximum data quality

Rely on your financial data: Along with the IC reconciliation, the data collected are automatically validated and checked for consistency by the software, with check routines able to be individually defined. Define the check routines in accordance with your needs.

## Simplified workflow

The integrated task management function in combination with e-mail notifications streamlines your workflow, while also supplying the parent company with information on the status of the data collection process.

## Maximum transparency

Executives at head office can use the status monitor to see how the data collection phase is progressing, with access to all data files. React early to delays and maintain complete control.

## Rapid return on investment

LucaNet pays off: The solution can be easily rolled out with your reporting units and will soon lead to a significant increase in efficiency, thanks to the shorter collection and reconciliation time periods.



# INTERCOMPANY RECONCILIATION IN RECORD TIME

Thai Union relies on LucaNet

Thai Union Group is one of the biggest seafood producers in the world. The group used to consolidate with MS Excel. The result? No intercompany reconciliation, a lack of quality data, and delays in the process.

With LucaNet, everything has changed, explains Pakin Thamrongwarasart, Head of Department Group Operations Assurance & Risk Management: "LucaNet has made communication and data collection within our group much easier. The process of IC reconciliation alone was able to be reduced from two weeks to just three days, even though our group is continuously growing. Thanks to LucaNet, we were able to do away with the Excel spreadsheets we had previously used and put an end to the large volume of e-mails sent during the reconciliation process. And last but not least, the quality of the data also improved dramatically. All in all, LucaNet has enabled us to cut the consolidation process from ten to 1.5 days."

**IC reconciliation  
time cut by**

**7** days



## SIMPLIFY YOUR PROCESSES WITH LUCANET

### ✔ **Speeds up your financial results**

By applying integrated rules, LucaNet automates the entire process of consolidation, planning, reporting, and analysis. This means you'll reach your goal faster and, most importantly, error-free.

### ✔ **Delivers transparent data**

In LucaNet, you can trace all data from group level back to their origin – and validate the data. That means you'll have precise and traceable financial data at hand.

### ✔ **Speaks your language**

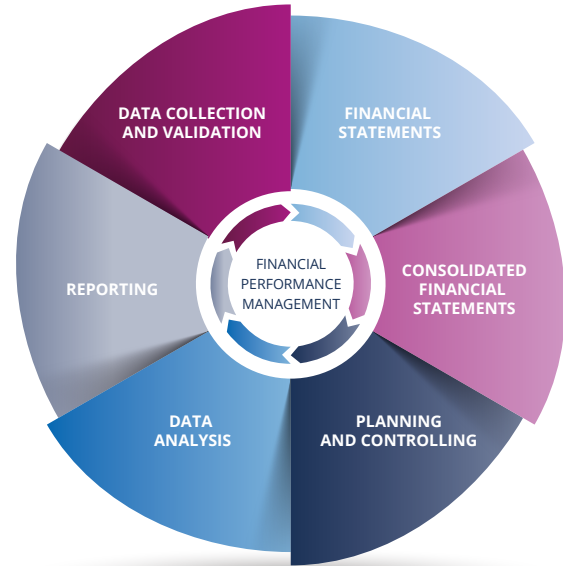
Take advantage of the multilingual interface and simple presentation of different currencies, while also adhering to all major national and international accounting standards such as IFRS, and US GAAP.

### ✔ **Is simple to use**

Users value LucaNet software for being intuitive, flexible, and simple to use. New corporate structures can easily be added by professionals, without IT support.

### ✔ **Offers impressive financial intelligence features**

With LucaNet, you'll be mapping all financial processes reliably and in a ready-to-use data model. This means that you'll be 100% compliant with national and international accounting standards at all times. No additional programming work is required.



All financial processes in one software package



## HOW TO FIND US

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