

# A simpler way to consolidated financial statements

**LucaNet.Financial Consolidation**  
Software for consolidation and group controlling

# FAST, ERROR-FREE, AND AUTOMATED CONSOLIDATED FINANCIAL STATEMENTS

For many enterprises, the compilation of consolidated financial statements is a manual process that is frequently time-consuming and error-ridden, especially when traditional systems such as Excel are part of the mix.

of the time, allowing you to deploy your resources better. Automated processes, predefined interfaces, and integrated validation routines ensure that you'll achieve the highest level of data quality. Even users without IT skills can quickly find their way around LucaNet.

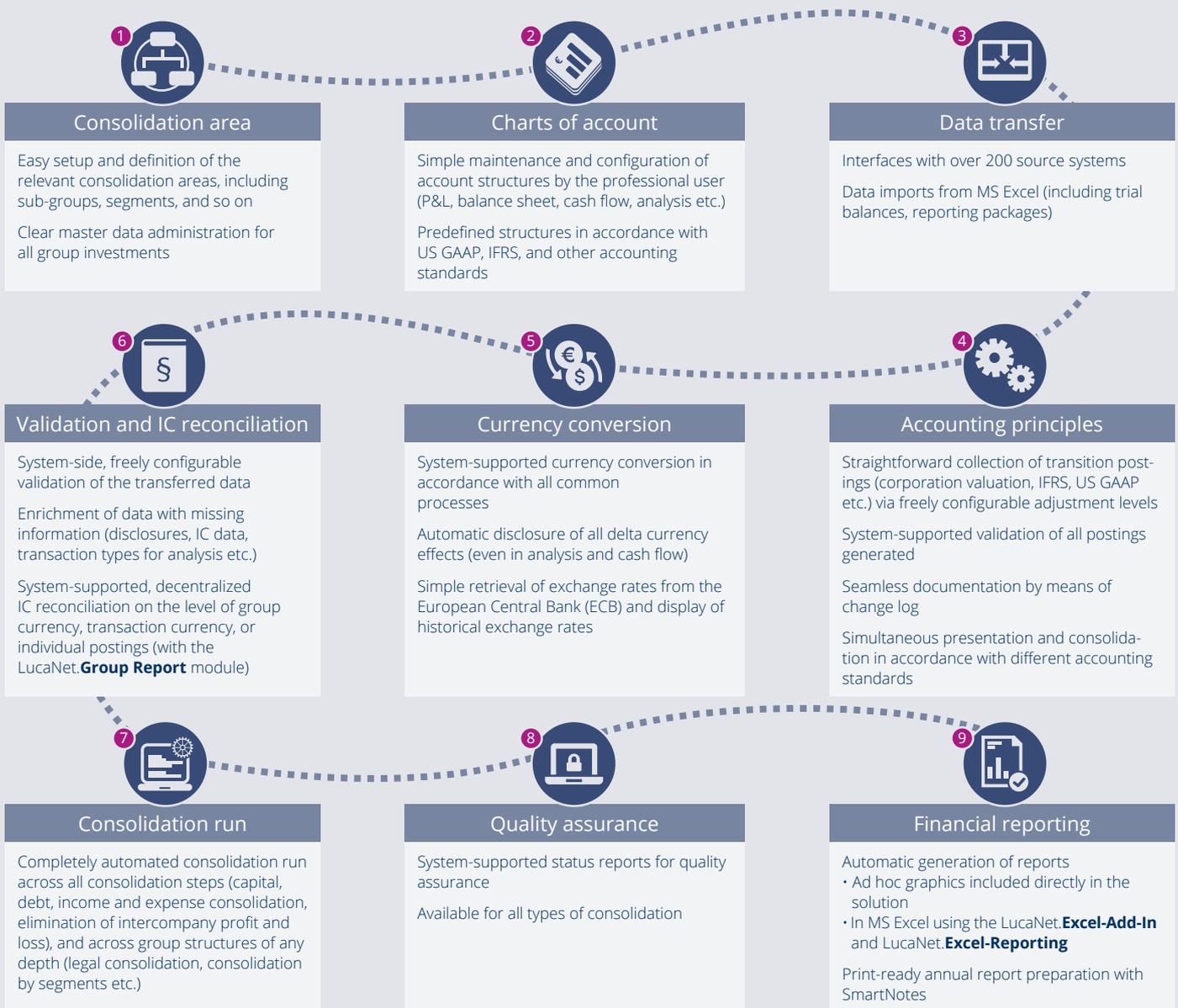
With the LucaNet **Financial Consolidation** module, you'll prepare your consolidated financial statements in a fraction

EUR	Holding Inc.	Subsidiary 1	Subsidiary 4	Subsidiary USA	Sub-Group	Sum	Consolidation	Consolidated result
▼ P&L (Total Cost Accounting)								
• Revenues	46.442.611,24	64.406.076,46	52.802.138,78	1.183.808,75	17.303.390,80	182.138.026,03	-1.680.989,70	180.457.036,33
• Revenues (third party)	45.462.621,54	63.705.076,46	52.802.138,78	1.183.808,75	17.303.390,80	180.457.036,33		180.457.036,33
• Revenues (intercompany)	979.989,70	701.000,00				1.680.989,70	-1.680.989,70	
• Revenues (intercompany)	762.989,70	701.000,00				1.463.989,70	-1.463.989,70	
• 3018 Revenues (intercompany)	762.989,70	701.000,00				1.463.989,70	-1.463.989,70	
▶ 000 - Default								
▶ 000 - Holding								
▶ 100 - Subsidiary 1	506.989,70					506.989,70	-506.989,70	
▶ 200 - Subsidiary 2								
▶ 300 - Subsidiary USA								
▶ 400 - Subsidiary 3	256.000,00	701.000,00				957.000,00	-957.000,00	
▶ 500 - Joint Venture (proportional)								
▶ 600 - Sub-subsidiary 1								
▶ 700 - Associated Company								
▶ 800 - Subsidiary 4								
• Revenues from group allocation	217.000,00					217.000,00	-217.000,00	
• Increase/decrease in finished goods and work-in-progress	13.458,00	13.514,51	14.322,00		26.340,00	67.634,51		67.634,51
• Other own work capitalised								
= Total operating performance	46.456.069,24	64.419.590,97	52.816.460,78	1.183.808,75	17.329.730,80	182.205.660,54	-1.680.989,70	180.524.670,84
• Other operating income	2.242.822,66	888.000,00	888.000,00		333.000,00	4.351.822,66		4.351.822,66
• Cost of goods sold	-14.961.748,75	-18.828.569,71	-13.415.785,15	-433.761,98	-2.419.683,04	-50.059.548,63	1.463.989,70	-48.595.558,93
= Gross profit	33.737.143,15	46.479.021,26	40.288.675,63	750.046,77	15.243.047,76	136.497.934,57	-217.000,00	136.280.934,57
• Labour expenses	-6.640.130,91	-22.377.083,57	-20.853.512,15	-591.904,37	-3.185.093,61	-53.647.724,61		-53.647.724,61
• Depreciation	-2.220.942,55	-1.613.293,78	-1.531.251,88		-700.325,04	-6.065.813,25		-6.065.813,25
• Other operating expenses	-5.875.790,02	-16.498.945,69	-13.942.276,05		-9.350.115,97	-45.667.127,73	217.000,00	-45.450.127,73
= Operating result	19.000.279,67	5.989.698,22	3.961.635,55	158.142,40	2.007.513,14	31.117.268,98		31.117.268,98
% of revenues	40,91 %	9,30 %	7,50 %	13,36 %	11,60 %	17,08 %		17,24 %

Fig. 1: P&L for consolidated financial statements

## Consolidation at the push of a button

Our automatic consolidation run will walk you through the entire process of preparing the consolidated financial statements, in a way that is focused - and with integrated automated procedures making every single step that much easier. And all of this happens at the push of a button:



# HOW LUCANET.FINANCIAL CONSOLIDATION MAKES YOUR JOB EASIER

## Completely automated consolidation run

All consolidation steps – whether legal or management consolidation, actual or planning consolidation – can be included and carried out within one consolidation run. Appropriate apps are available for all consolidation steps and generate the consolidation postings automatically.

## Easy maintenance of structures, hierarchies, and master data

That means common processes such as creating and modifying structures data, hierarchies, and postings are easy to handle. With a simple right-click of the mouse, you can create new elements and set up parallel structures – even in different languages. The group's master data can be administered very easily and clearly using the app for master data administration.

## Simultaneous presentation of accounting standards

With LucaNet, you have the option to use different accounting standards simultaneously. For example, you can file accounts using US GAAP and IFRS standards.

## Complete integration within one data model

All reports – whether actual or planned – are integrated within one LucaNet data model. If an adjustment entry is made, for example, the effects will immediately be visible in all relevant reports.

## 100% real-time calculations

All reports in LucaNet update automatically. If you set up an indicator, for example, this indicator will immediately be calculated across all dimensions (period, actual/plan, company etc.). If you change dimension, the result of the indicator will immediately be available – there's no need to update it manually.

## Full currency conversion

Currency conversion is based on the modified current rate method. Exchange rates can easily be retrieved directly from the European Central Bank (ECB). You can also save historical exchange rates. All currency effects are automatically shown in the entire data model (incl. cash flow statement and analysis).

## Transparency thanks to drill down at the single posting level

The drill down allows for deeper insights into the data – from the group level, to the company, right through to the cost center and posting level in the LucaNet **Financial Warehouse**. It is even possible to access scanned documents from the document management system (DMS), with all data being able to be retrieved straight from LucaNet.

As LucaNet **Financial Consolidation** is part of the LucaNet Financial Performance Management suite, by combining it with the LucaNet **Planner** module, you can quickly and easily derive your group planning from your business planning.



## CONSOLIDATED FINANCIAL STATEMENTS AT A GLANCE

Leica relies on LucaNet

Leica Camera AG is a manufacturer of cameras and binoculars. The 35 mm format film was established with the first 35 mm format film camera constructed in 1913, and it made Leica famous around the world.

Growth in recent years has meant increasing expectations of and obligations for the accounting department. The previous consolidation software was outdated and very cumbersome to use. With LucaNet, the enterprise meets all internal and external requirements flexibly and in a way that meets auditing standards. Apart from being simpler to use, as already mentioned, the whole process was simplified by setting accounting rules and due to the traceability of consolidation postings. LucaNet takes data directly from the source system, without having to process these further. This led to greater efficiency and time savings in consolidation. "Finally, software that is intuitive to use, connects well to SAP and clearly documents postings", says Uwe Lutz, Head of Finance at Leica Camera AG.

**50%** faster  
consolidation  
process

## SIMPLIFY YOUR PROCESSES WITH LUCANET

### ✔ **Speeds up your financial results**

By applying integrated rules, LucaNet automates the entire process of consolidation, planning, reporting, and analysis. This means you'll reach your goal faster and, most importantly, error-free.

### ✔ **Delivers transparent data**

In LucaNet, you can trace all data from group level back to their origin – and validate the data. That means you'll have precise and traceable financial data at hand.

### ✔ **Speaks your language**

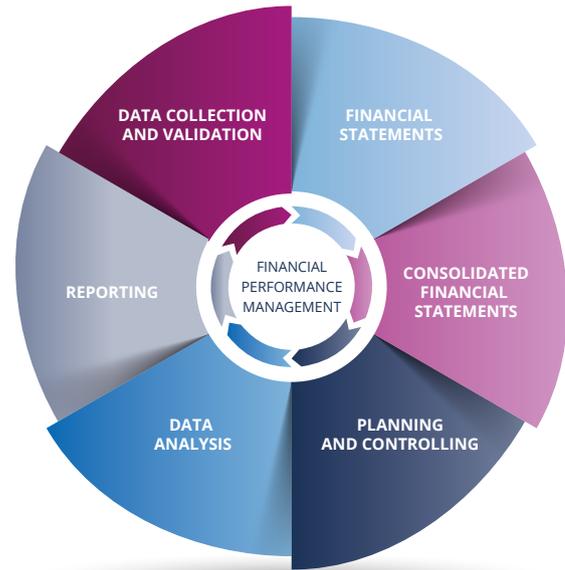
Take advantage of the multilingual interface and simple presentation of different currencies, while also adhering to all major national and international accounting standards such as IFRS, and US GAAP.

### ✔ **Is simple to use**

Users value LucaNet software for being intuitive, flexible, and simple to use. New corporate structures can easily be added by professionals, without IT support.

### ✔ **Offers impressive financial intelligence features**

With LucaNet, you'll be mapping all financial processes reliably and in a ready-to-use data model. This means that you'll be 100% compliant with national and international accounting standards at all times. No additional programming work is required.



All financial processes in one software package



## HOW TO FIND US

### **LucaNet (North America) LLC**

1900 Market St  
8th Floor  
19103 Philadelphia  
USA

Web: [www.lucanet.us](http://www.lucanet.us)  
Email: [info@lucanet.us](mailto:info@lucanet.us)  
Phone: +1 888 691 1523

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Editor: LucaNet AG, Alexanderplatz 1, 10178 Berlin, Germany